



**“Efficiently providing you with the most reliable source of energy”**



## **I. POLICY STATEMENT**

Consistent with the key mandates of the Board of Directors of King Energy Generation Inc. ("KEGI" or the "Company"), the Company hereby formalizes the Policy on Conflict of Interest ("Policy").

The purpose of the policy is to protect the integrity of the Company's decision-making, to safeguard the interest of all its stakeholders, and to arrive at sound business principles and judgments devoid of bias or partiality.

## **II. POLICY ON CONFLICT OF INTEREST**

### **Rationale**

The Board, the Company, Consultants, all officers, employees, and all stakeholders must strive at all times, to avoid any situation or transaction which may result in a conflict between the Company's interest and any personal, professional, and business interests of anyone in the organization.

1. As a policy, transactions that may cause potential Conflict of interest transactions are prohibited. All stakeholders are encouraged to identify and resolve any possible conflict of interest. All business decisions of the Directors, Officers, Employees, and Consultants must be based on the best interest of the Company and must not be motivated by personal considerations and other relationships that can interfere with or hinder independent judgment.
2. A possible conflict of interest arises when the private interest of a Director, Officer, Employee, Consultant and/or his affiliates interferes or appears to interfere in whatever manner with the interest of the Company.

## **III. AREAS IN WHICH CONFLICTS OF INTEREST MAY ARISE**

- a. Transactions with and as Suppliers, Directors, Contractors, Business Partners, Consultants, and third parties.
- b. Dealings with Directors, Officers, Employees, Consultants, and Prospective Employees or Consultants.
- c. Directorships, Executive Positions and Employment in other Companies or Organizations
- d. Use of Property, Services, and other Resources
- e. Prohibited Conflict of Interest Situations