



“Efficiently providing you with the most reliable source of energy”



I. POLICY STATEMENT

Consistent with the key mandates of the Board of Directors of King Energy Generation Inc. ("KEGI" or the "Company"), the Company hereby formalizes the Policy in handling Corporate Social Responsibility ("Policy").

As stipulated in SEC MC No. 24, Series of 2019, Code of Corporate Governance, Section 16. Encouraging Sustainability and Social Responsibility, the Company should be socially responsible in all its dealings with the communities in which it operates. It should ensure that its interactions serve its environment and stakeholders in a positive and progressive manner that is fully supportive of its comprehensible and balanced development.

II. POLICY IN HANDLING CORPORATE SOCIAL RESPONSIBILITY

Rationale

The policy is created in recognition of the need to comply with the Securities and Exchange Commission ("SEC") Memorandum Circular No. 24, Series of 2019.

The Company recognizes and places importance on the interdependence between business and society, thus, it will heed the call to promote a mutually beneficial relationship that allows the Company to grow its business while contributing to the advancement of the society where it operates. The Company's social responsibility is to give back to the environment, the people, and other organizations wherein its plant sites are located.

1. On Compliance/Legality Issues

- a. The Company's key officers and personnel who will be responsible for coordinating and working with all project proponents shall keep every partnership and collaboration open and transparent.
- b. It is the Company's mandate to respect and obey all applicable social, environmental, and regulatory laws, thus, for every activity that is to be conducted, the Company's key officers and personnel commit to fully comply with this mandate.
- c. Budget allocations for the proposed/requested activity will be reviewed, approved, and endorsed by the Executive Committee for approval by the Board of Directors.
- d. Once approved, the execution and implementation of all activities should be fully documented and should be uploaded to the Company's website as a reference for all stakeholders.

2. On protecting the environment

- a. The company recognizes the need to protect the environment, thus, it adopts the best practices when disposing of its garbage and waste materials so as not to harm the environment where each plant site is situated.
- b. It plays a positive role in the community where each plant site is situated by being fully supportive of activities that protect the environment such as clean-up drives for bodies of water and tree planting activities.